

Damartex evolves its governance

The Group announces the forthcoming arrival of Nicolas Marchand as Chief Executive Officer

After 16 years at the helm of Damartex, Patrick Seghin has announced his intention to leave the Group to take up non-executive positions. He will remain with Damartex until 31 March 2025 to ensure an effective transition to his successor, Nicolas Marchand, who will join the Group on 1 January 2025 and will take up his post as Chairman of the Executive Board on 17 February 2025.

With solid experience in steering and managing companies in a variety of sectors, Nicolas Marchand has held a number of key positions at McKinsey, BNP Paribas Fortis, VOO, a Belgian internet and telephony operator, and more recently Trafic, where he was Managing Director. Nicolas helped to define the new strategic roadmap for Trafic, a Belgian non-food retailer also present in France and Luxembourg, and supported the company's transformation and growth.

'I am delighted that Nicolas Marchand has joined Damartex as CEO. His varied experience and ability to grasp the challenges of multiple sectors and adapt to the different markets in which our Group operates are undeniable assets. I would also like to extend my warmest thanks to Patrick Seghin for his unwavering commitment to Damartex, for his leadership and for his contribution to the company's development and transformation since 2008,' says Jean Guillaume Despature, Chairman of the Supervisory Board.

'I'm very honoured to have been given this opportunity to contribute to the development of the Damartex group. I'm joining a meaningful company with a rich history, strong values and solid fundamentals. I'm looking forward to meeting the teams and writing the next pages of the adventure with them,' says Nicolas Marchand, future CEO of Damartex Group.

'After more than 16 years at the helm of the Damartex Group, I would like to express my deepest gratitude to all my colleagues, to the Supervisory Board and to our historic shareholder, who have never ceased to place their trust in me. I'm proud to have been able to contribute to the development of a bold, unique French company that is now recognised beyond our borders,' adds Patrick Seghin, Chairman of the Management Board of the Damartex Group.

PROFILE

The Damartex Group, one of Europe's leading distributors for seniors, has the ambition to become the European leader in the Silver Economy. It includes three divisions:

- "Fashion": Damart, Xandres
- Home & Lifestyle: 3 Pagen, Magic Showcase, Coopers of Stortford
- Healthcare: Almadia, Santéol, MSanté

The Group is mainly present in Europe, particularly in France, Great Britain, Belgium and Germany.

www.damartex.com

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CALENDAR

- Group Shareholders' Meeting: November 21, 2024



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DAMARTEX

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