

## Damartex has entered into exclusive negotiations for sale of Afibel

Damartex announces that it has entered into exclusive negotiations with the CTFI group for the sale of Afibel.

As part of its new strategic plan *Dare. Act. Impact. 2026*, Damartex announced in September 2023 its intention to put its Afibel business up for sale, in order to focus its efforts and investments on a limited number of brands.

The proposed transaction is subject to the usual consultation procedures with employee representative bodies. It is expected to be finalised in the first quarter of 2024.

### PROFILE

The Damartex Group, one of Europe's leading retailers for seniors, aims to become the European leader in the silver economy. It boasts three divisions:

- Fashion: Damart, Afibel, Xandres
- Home & Lifestyle: 3 Pagen, Vitrine Magique, Coopers of Stortford
- Healthcare: Almadia, Santéol, MSanté

The Group operates mainly in Europe, including in France, the UK, Belgium and Germany.

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