

## Minutes of the General Meeting of 16 July 2020 Reduction of Share Capital and Delegation of Authority for Capital Increases

The Extraordinary General Meeting was held today behind closed doors.

It was held under the chairmanship of Mr Jean Guillaume Despature, Chairman of the Supervisory Board.

The officers of the Meeting were also Mr Anthony Stahl, representing the J.P.J.D. SCA company and Mr Paul Georges Despature, shareholders, as tellers, appointed by the Management Board. Its secretariat was provided by Ms Marie-Pierre Bouchahdane.

The Meeting approved all the resolutions submitted to it.

It has therefore decided to reduce the share capital by an amount of 66,276,000 Euros, by reducing the nominal value of the ordinary shares from 14 Euros to 5 Euros. The number of shares making up the capital remains unchanged.

The share capital now amounts to 36,820,000 Euros. It is divided into 7,364,000 ordinary shares with a par value of 5 Euros each.

Said Meeting also delegated its authority to the Management Board to issue ordinary shares with preferential subscription rights.

### PROFILE

The Damartex Group, one of the leading European retailers for seniors, aims to become the European leader in the silver economy. It includes three divisions:

- "Fashion" - Damart, Afibel, La Maison du Jersey, Xandres
- "Home & Lifestyle", 3Pagen, Vitrine Magique, Coopers of Stortford, Jours Heureux, Delaby
- "Healthcare" - Sedagyl, Santéol

The Group is mainly operating in France, the UK, Belgium and Germany.

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### DAMARTEX

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